

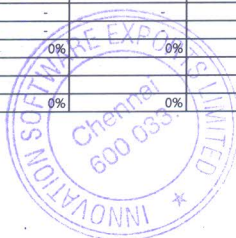
**INNOVATION SOFTWARE EXPORTS LIMITED**

No.3, 2nd Floor, Swaminathan Street, West Mambalam, Chennai - 600 033.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016**

Part I		(Amount in Lakhs)					
SL No.	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	<b>Revenue from operations</b>						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Revenue from operation (net)</b>	-	-	-	-	-	-
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee benefit expense	-	0.30	0.81	0.30	1.62	58.07
	(e) Depreciation and amortization expense	0.09	0.09	0.14	0.18	0.29	0.58
	(f) Other expenses	0.76	0.08	0.25	0.84	0.62	14.51
	<b>Total expenses</b>	<b>0.85</b>	<b>0.47</b>	<b>1.20</b>	<b>1.32</b>	<b>2.53</b>	<b>73.16</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.85)	(0.47)	(1.20)	(1.32)	(2.53)	(73.16)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(0.85)	(0.47)	(1.20)	(1.32)	(2.53)	(73.16)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Finance Costs but before exceptional items (5-6)	(0.85)	(0.47)	(1.20)	(1.32)	(2.53)	(73.16)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(+)/Loss(-) from ordinary activities before Tax (7-8)	(0.85)	(0.47)	(1.20)	(1.32)	(2.53)	(73.16)
10	Tax Expenses	0.02	0.02	0.04	0.04	0.08	0.14
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.87)	(0.49)	(1.24)	(1.36)	(2.61)	(73.30)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(0.87)	(0.49)	(1.24)	(1.36)	(2.61)	(73.30)
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(0.87)	(0.49)	(1.24)	(1.36)	(2.61)	(73.30)
17	Paid up Equity Share Capital (Re.10 each)	300.00	300.00	300.00	300.00	300.00	300.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(273.07)	(272.58)	(209.79)	(273.07)	(209.79)	272.08
19i	Earnings Per Share (before extraordinary items) (of 10/- each) (not annualised):						
	(a) Basic	(0.003)	(0.002)	(0.004)	(0.005)	(0.009)	(0.244)
	(b) Diluted	(0.003)	(0.002)	(0.004)	(0.005)	(0.009)	(0.244)
19ii	Earnings Per Share (after extraordinary items) (of 10/- each) (not annualised):						
	(a) Basic	(0.003)	(0.002)	(0.004)	(0.005)	(0.009)	(0.244)
	(b) Diluted	(0.003)	(0.002)	(0.004)	(0.005)	(0.009)	(0.244)

Part II							
A	Particulars of Share Holding						
1	Public Share Holding						
	- Number of shares	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
	- Percentage of shareholding	100%	100%	100%	100%	100%	100%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%



STATEMENT OF ASSETS & LIABILITIES		
Particulars	30.09.2016 Un-Audited	31.03.2016 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	299.95	299.95
(b) Reserves and Surplus	(273.07)	(272.09)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>26.88</b>	<b>27.86</b>
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Minority interest *</b>	-	-
<b>(4) Non-Current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>(5) Current Liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	0.14	0.29
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>0.14</b>	<b>0.29</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27.02</b>	<b>28.15</b>
<b>B. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	0.92	1.09
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	15.74	15.71
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>16.66</b>	<b>16.80</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	10.30	11.28
(d) Cash and cash equivalents	0.07	0.07
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>10.37</b>	<b>11.35</b>
<b>Total - ASSETS</b>	<b>27.02</b>	<b>28.15</b>

1 The above results were taken on record by the board of directors at its meeting held on 12.11.2016

2 The above results were considered by the Audit Committee and also subject to limited review by statutory auditors of the company.

3 Figures are regrouped wherever necessary

For and on behalf of the Board



N Arvind  
Director

Place : Chennai  
Date: 12.11.2016

